

Construction Building Materials and Cement Joint Stock Company

BALANCE SHEET

As at Sep. 30, 2008

Unit: VND

Items	Code	Note	Sep. 30, 2008	Jan. 01, 2008
SHORT-TERM ASSETS	100		272,441,494,295	213,578,161,787
Cash & Cash equivalents	110		44,305,044,077	57,258,623,203
Cash	111	V.01	44,305,044,077	57,258,623,203
Cash equivalents	112			
Short-term financial investments	120		11,962,002,112	68,683,936,793
Short-term investments	121	V.02	11,962,002,112	68,683,936,793
Provision for devaluation of short-term security investm	129			
Short-term receivables	130		168,774,416,076	59,589,865,053
Trade accounts receivables	131		82,229,070,397	3,479,264,152
Prepayment to suppliers	132		85,813,512,019	52,906,490,904
Short-term intercompany receivables	133			
Receivables on percentage of construction contract com	134			
Other receivables	135	V.03	744,484,510	3,204,109,997
Provision for short-term bad receivables	139		(12,650,850)	
Inventories	140		45,590,965,879	26,705,016,122
Inventories	141	V.04	45,590,965,879	26,705,016,122
Provision for devaluation of inventories	149			
Other short-term assets	150		1,809,066,151	1,340,720,616
Short-term prepaid expenses	151		-	60,140,000
VAT deductible	152		1,047,591,159	563,982,642
Tax and accounts receivable from State budget	154	V.05	408,762,949	374,875,651
Other short-term assets	158		352,712,043	341,722,323
LONG-TERM ASSETS	200		130,609,881,598	124,585,204,662
Long-term receivables	210		-	-
Long-term receivables from customers	211			
Capital receivable from subsidiaries	212			
Long-term inter-company receivables	213	V.06		
Other long-term receivables	218	V.07		
Provision for long-term bad receivable	219			
Fixed assets	220		123,558,494,867	113,120,824,911
Tangible fixed assets	221	V.08	59,131,077,014	64,787,751,372
- Historical cost	222		111,357,921,479	110,113,157,879
- Accumulated depreciation	223		(52,226,844,465)	(45,325,406,507)
Finance leases fixed assets	224	V.09	-	-
- Historical cost	225			
- Accumulated depreciation	226			
Intangible fixed assets	227	V.10	11,696,665,836	11,710,660,264
- Historical cost	228		11,759,640,760	11,759,640,760

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Items	Code	Note	Sep. 30, 2008	Jan. 01, 2008
- Accumulated depreciation	229		(62,974,924)	(48,980,496)
Construction in progress	230	V.11	52,730,752,017	36,622,413,275
Property Investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation	242			
Long-term financial investments	250		-	-
Investment in subsidiaries	251			
Investment in associate or joint venture companies	252			
Other long-term investments	258	V.13		
Provision for devaluation of long-term investments	259			
Other long-term assets	260		7,051,386,731	11,464,379,751
Long-term prepaid expenses	261	V.14	7,050,686,731	11,463,679,751
Deferred income tax assets	262	V.21		
Others	268		700,000	700,000
TOTAL ASSETS	270		403,051,375,893	338,163,366,449
LIABILITIES	300		296,488,873,264	233,847,824,956
Short-term liabilities	310		174,695,483,595	166,300,612,553
Short-term borrowing	311	V.15	86,697,805,810	60,055,282,810
Trade accounts payable	312		60,817,874,323	66,182,124,111
Advances from customers	313		94,522,382	115,346,612
Taxes and payable to state budget	314	V.16	1,848,244,327	1,519,871,685
Payable to employees	315		8,693,014,717	4,140,349,487
Payable expenses	316	V.17	2,206,264,200	2,881,168,144
Accounts payable-Affiliate	317		386,252	
Payable in accordance with contracts in progress	318			
Other short-term payables	319	V.18	14,337,371,584	31,406,469,704
Provision for short-term liabilities	320			
Long-term liabilities	320		121,793,389,669	67,547,212,403
Long-term accounts payable-Trade	321			
Long-term accounts payable-Affiliate	322	V.19		
Other long-term payables	323		59,249,000,000	1,984,928,047
Long-term borrowing	324	V.20	62,332,043,935	65,402,692,666
Deferred income tax	325	V.21		
Provision for unemployment benefit	336		212,345,734	159,591,690
Provision for long-term liabilities	337			
OWNER'S EQUITY	400		106,562,502,629	104,315,541,493
Capital sources and funds	410	V.22	106,297,424,437	104,130,712,832
Paid-in capital	411		99,000,000,000	99,000,000,000
Share premiums	412			
Other capital of owner	413			
Treasury stock	414			
Assets revaluation difference	415			

INCOME STATEMENT
Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from Jan. 01 to Sep. 30	
			2008	2007	2008	2007
1. Sales	01	VI.25	219,020,069,379	282,972,207,692	692,644,157,027	825,403,497,903
2. Deductions	02				1,614,200,500	-
3. Net sales and services (10=01-02)	10		219,020,069,379	282,972,207,692	691,029,956,527	825,403,497,903
4. Cost of goods sold	11	VI.27	205,477,402,346	265,171,552,926	653,844,955,865	776,658,476,571
5. Gross profit (20 = 10 - 11)	20		13,542,667,033	17,800,654,766	37,185,000,662	48,745,021,332
6. Financial income	21	VI.26	1,155,136,720	1,807,756,146	4,189,827,211	8,108,277,028
7. Financial expenses	22	VI.28	3,124,696,211	3,569,316,119	8,461,952,850	7,672,617,265
- Include: Interest expenses	23		3,124,696,211		6,070,457,379	-
8. Selling expenses	24		10,451,369,214	10,630,291,313	25,099,729,563	31,631,263,993
9. General & administrative expenses	25		3,466,282,807	3,331,957,205	8,893,872,300	9,014,354,573
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		(2,344,544,479)	2,076,846,275	(1,080,726,840)	8,535,062,529
11. Other income	31		5,176,596,736	1,193,195,500	10,561,711,808	1,720,747,619
12. Other expenses	32		87,321,281	105,884,626	212,833,158	125,297,593
13. Other profit (40 = 31 - 32)	40		5,089,275,455	1,087,310,874	10,348,878,650	1,595,450,026
14. Profit before tax (50 = 30 + 40)	50		2,744,730,976	3,164,157,149	9,268,151,810	10,130,512,555
15. Current corporate income tax expenses	51	VI.30	2,595,082,510		2,595,082,510	1,507,541,674
16. Deferred corporate income tax expenses	52	VI.30			-	566,429,500
17. Profit after tax (60 = 50 - 51 - 52)	60		149,648,466	3,164,157,149	6,673,069,300	8,056,541,381
18. EPS (VND/share)	70					

CASH FLOWS STATEMENT
Quarter 3/2008 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from Jan. 01 to Sep. 30	
			2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		672,520,366,192	809,969,252,722
2. Cash paid for supplier	02		(666,884,841,371)	(820,986,797,519)
3. Cash paid for employee	03		(12,252,685,755)	(12,441,699,511)
4. Cash paid for interest	04		-	(52,487,893)
5. Cash paid for corporate income tax	05		(3,820,423,658)	(4,829,918,869)
6. Other receivables	06		9,789,366,798	74,901,171,849
7. Other payables	07		(48,656,173,081)	(40,821,616,837)
<i>Net cash provided by (used in) operating activities</i>	20		(49,304,390,875)	5,737,903,942
II. CASH FLOWS FROM INVESTING ACTIVITIES:				-
1. Cash paid for purchase of capital assets and other long-term assets	21		(161,891,362)	(12,494,430,069)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		824,099,190	-
3. Cash paid for lending or purchasing debt tools of other companies	23		(10,000,000,000)	(120,000,000,000)
4. Withdrawal of lending or resaling debt tools of other companies	24		71,294,408,086	122,390,308,643
5. Cash paid for contributing capital to other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		946,376,941	1,460,373,435
<i>Net cash used in investing activities</i>	30		62,902,992,855	(8,643,747,991)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	138,886,295,230
2. Cash paid to owners equity, repurchase issued stock	32		-	(50,934,469,200)
3. Cash received from long-term and short-term borrowings	33		10,109,000,000	1,030,616,738
4. Cash paid to principal debt	34		(36,661,181,106)	(59,070,473,809)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
<i>Net cash (used in) provided by financing activities</i>	40		(26,552,181,106)	29,911,968,959
Net cash during the period (50 = 20+30+40)	50		(12,953,579,126)	27,006,124,910
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		57,258,623,203	39,430,770,873
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	44,305,044,077	66,436,895,783